



TOWN OF COEBURN
FY15 Budget Summary

NOTICE OF PUBLIC HEARING is hereby given that the Town Council of the Town of Coeburn, Virginia, will, pursuant to Section 15.2-2406 of the Code of Virginia, as amended, conduct a public hearing at 7:00 P.M. on the 1st day of June, 2015 at the Coeburn Depot to consider the proposed municipal budget for the fiscal year of July 1, 2015 through June 30, 2016.

GENERAL FUND	
Revenue	
General Property Taxes	\$ 246,500
Other Local Taxes	601,100
Permits & Other Licenses	250
Fines & Forfeitures	22,000
Revenue from Use of Money	0
Parks & Recreation	23,000
Non-Categorical Aid	113,500
Restricted Intergovernmental Revenue	57,265
Refuse Collection	110,200
Nonrevenue Receipts	6,000
Reserved Funds	<u>0</u>
Total GF Revenue	\$1,179,815
Expenses	
Administration	\$ 84,693
Treasurer	91,550
Professional Services	34,500
Police Department	464,654
Volunteer Fire Department	47,000
Buildings & Grounds	291,094
Sanitation	93,050
Recreation	44,474
Support – Community	12,800
Capital Outlay	<u>0</u>
Reserves	<u>16,000</u>
Total GF Expenses	\$1,179,815
UTILITY FUND	
Revenue	
Water Receipts	\$ 822,970
Sewer Receipts	529,694
Reserved Funds	<u>0</u>
Total Utility Revenue	\$1,352,664
Expenses	
Water Department	\$ 714,491
Non-Categorical	17,500

Sewer Department	349,772
Water Treatment Plant	12,000
Buildings & Grounds	27,500
Capital Outlay	157,104
Professional Services	15,500
Reserve Funds	<u>58,797</u>
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<i>Total Utility Expenses</i>	<i>\$1,352,664</i>

The following rate increases are proposed in this budget:

<u>Rate</u>	<u>Current Rate</u>	<u>Proposed</u>
<u>Water – In Town</u>		
<500 Gallons	\$10.74	\$12.89
Up to 2,000 Gallons (minimum)	\$16.50	\$19.80
≥2,000 Gallons (per thousand)	\$4.95	\$5.94
<u>Water – Out of Town</u>		
<500 Gallons	\$16.10	\$19.32
Up to 2,000 Gallons (minimum)	\$23.45	\$28.14
≥2,000 Gallons (per thousand)	\$7.40	\$8.88
Sanitation	\$8.00	\$9.00

All other fees, (except those increases as listed), licenses, taxes, and other utility fees and assessments previously imposed by the municipality are again levied, assessed and imposed as set forth previously by Council and shall remain in full force and effect until changed by Council. Any citizen, taxpayer, or interested person shall have the right to attend and state his or her views, orally or in writing, on the increases. A copy of proposed increases is available for public inspection at the Town Hall during regular business hours.

TOWN OF COEBURN, VIRINGIA

JEFF KISER, MAYOR

RUSSELL A. MULLINS, TOWN MANAGER
TREASURER

CHRISTY MCCOY,